

# Edit News Item MTF Testifies at the April 14 Virtual Economic Summit

- View
- Edit
- Delete
- Devel

Home » Node » MTF Testifies at the April 14 Virtual Economic Summit

### Title

MTF Testifies at the April 14 Virtual Economic Summit

### Subtitle

### Body (Edit summary)

Source

Format Styles

MTF revised its FY 2021 tax revenue forecast and presented its findings at the April 14 Virtual Roundtable Discussion on the Impact of COVID-19 on the Commonwealth's Fiscal Health and Economy, hosted by the Senate and House Chairs of Ways & Means and the Secretary of Administration & Finance.

MTF projects a decline of \$4.4 billion or 14.1% from the January 2020 benchmark. The forecast assumes new virus cases peak in April, abate in June, and economic re-engagement can begin in early July.

Massive layoffs of 570,000 in Q4 FY 2020, nearly half of which are from lower-income workers in the leisure and

Text format Full HTML [About text formats](#)

### Published

Last saved: 04/17/2020 - 16:47

Author: jonathan

Create new revision

#### ▶ SIMPLE XML SITEMAP

#### ▼ URL ALIAS

- Generate automatic URL alias  
Uncheck this to create a custom alias below. [Configure URL alias patterns.](#)

#### URL alias

/mtf-testifies-april-14-virtual

Specify an alternative path by which this data can be accessed. For example, type "/about" when writing an about page.

#### ▶ AUTHORIZING INFORMATION

#### ▶ PROMOTION OPTIONS

### ▼ FILE ATTACHMENT

#### Add a new file

Choose Files No file chosen

Unlimited number of files can be uploaded to this field. 64 MB limit.

Allowed types: pdf zip doc docx pptx ppt xls xlsx.

**DATE**

04 / 14 / 2020

01:40:21 PM

**SORT DATE**

04 / 14 / 2020

01:40:21 PM

This field is populated automatically from the date and time fields, so you do not need to enter a value. You can, however, optionally change this field to adjust the sort order of this item. Items with newer sort dates appear before those with older dates.

**Author**

**Source**

**Thumbnail**



**Alternative text**

Short description of the image used by screen readers and displayed when the image is not loaded. This is important for accessibility.

[Virtual Economic Roundtable 2.png](#) (1.17 MB)

**Remove**

**URL**

**URL**

<https://malegislature.gov/Events/SpecialEvents/Detail/351>

This must be an external URL such as *http://example.com*.

**Link text**

Watch MTF's Testimony (starts at Minute 41)

**Policy Area**

-Taxes ▾

Show row weights

---

**TAGS**

---

Forecast (79)

---

Tax Revenue (82)

---

COVID-19 (76)

---

FY 2021 (81)

---

---

**Add another item**

---

Published

**Save**

**Preview**

Delete